



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24768.4 (-0.4%)

24635 - 24957



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25260	25108	24938	24787	24617	24465	24295

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	30%
Percentage of stocks above 20-Day SMA	26%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 24787. If Nifty trades above this level, it may further rally up to 24938-25108-25260 levels. However, if it trades below 24787 levels, we may witness profit booking in the market, and the index may correct up to 24617-24465-24295 levels.

Price Gainers

Script ID	Price	%Chg
HINDUNILVR	2521.2	3.4
JIOFIN	329.3	2.8
ETERNAL	307.8	1.4
ITC	412.0	1.1
JSWSTEEL	1048.3	1.0

Price Losers

Script ID	Price	%Chg
ADANIENT	2430.7	-4.0
TATASTEEL	157.9	-2.1
DRREDDY	1270.3	-1.7
SUNPHARMA	1706.7	-1.6
ADANIPORTS	1373.1	-1.5

Index	CMP	Prior Day's Range
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BANK NIFTY

55962.0 (-0.3%)

55547 - 56406



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57255	56831	56396	55972	55537	55113	54679

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with an upper shadow
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	17%
Advance-Dcline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.8)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 55972. If Bank Nifty trades above this level, it may rally up to 56396-56831-57255 levels. However, if it trades below 55972 levels, we may witness profit booking in the market, and the index may correct up to 55537-55113-54679 levels.

Price Gainers

Script ID	Price	%Chg
KOTAKBANK	1978.6	1.0

Price Losers

Script ID	Price	%Chg
PNB	105.4	-2.5
FEDERALBNK	202.4	-1.1
CANBK	107.3	-0.9
BANKBARODA	237.9	-0.8
IDFCFIRSTB	68.8	-0.7

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